

BOSWM Core Growth Fund Class MYR-Hedged BOS

Investment objective

The Fund aims to provide long-term capital growth and/or income return by investing into a collective investment scheme.

Notes:

- Income is in reference to the Fund's distribution, which could be in the form of cash or unit.
- Target Fund: BOS International Fund - Anchor Growth (formerly known as BOS International Fund - Growth).

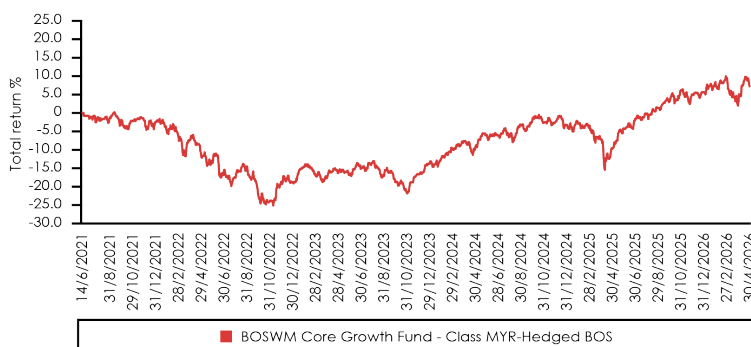
Performance – Class MYR-Hedged BOS

	1 Mth	6 Mths	1 Yr	3 Yrs	Since Launch [▲]
Fund*	5.18%	0.96%	18.59%	27.45%	7.17%

* Source: BOS Wealth Management Malaysia Berhad, 30 April 2026. Fund sector: Mixed Asset USD Flex - Global.

▲ Since start investing date: 14 June 2021

Performance since inception – Class MYR-Hedged BOS



Fund details – Class MYR-Hedged BOS

Fund category/type	Feeder fund (wholesale) / Growth and income	
Launch date	30 April 2020	
Financial year end	31 December	
Fund size	RM5.81 million	
NAV per unit	RM1.0717 (as at 30 April 2026)	
Highest/Lowest NAV per unit (12-month rolling back)	Highest 26 Feb 2026	RM1.0990
	Lowest 2 May 2025	RM0.9067
Income distribution	Incidental, subject to the Manager's discretion.	
Risk associated with the Fund	Target fund risk, currency risk, country risk and liquidity risk	
Sales charge	Up to 2.00% of the Fund's NAV per unit	
Annual management fee	Up to 1.40% p.a. of the NAV of the Class of Unit	
Fund manager of Target Fund	Bank of Singapore	
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com	

Asset allocation – Class MYR-Hedged BOS

CIS including hedging gain/loss	95.62%	Cash	4.38%
--	--------	-------------	-------

Income distribution – Class MYR-Hedged BOS

Nil

Please refer to the following pages for more information of the Target Fund – BOS International Fund - Anchor Growth. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

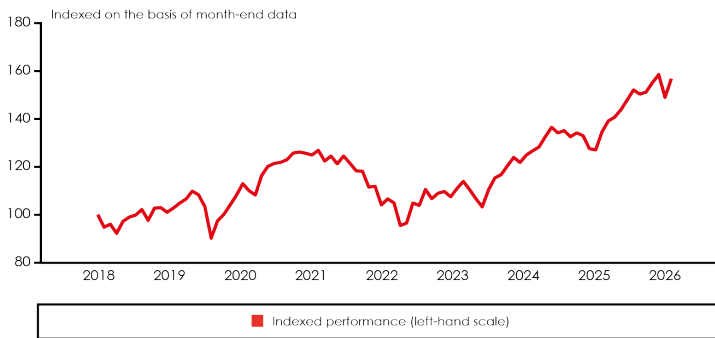
IMPORTANT NOTE: Information of the Target Fund – BOS International Fund - Anchor Growth – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Bank of Singapore.

Performance – Target Fund

	1 Mth	3 Mths	1 Yr	Since Launch
Fund*	5.2%	1.1%	23.4%	57.6%

* Source: Bank of Singapore; UBS Asset Management S.A. (Europe) Luxembourg. Performance return stated in USD terms.

Performance since inception (NAV rebased to 100) – Target Fund



Source: Bank of Singapore; UBS Asset Management S.A. (Europe) Luxembourg.

Details – Target Fund

Investment Fund Manager	Bank of Singapore
Fund Manager	UBS Asset Management (Europe) S.A.
Launch date	31 August 2018
Fund size	USD19.74 million
Domicile	Singapore

Asset allocation – Target Fund

Equities	55.0%
Investment Grade Bonds	14.8%
Others	16.7%
High Yield Bonds	10.7%
Gold	2.8%

Country allocation – Target Fund

United States	38.7%	Netherlands	3.8%
Others	15.2%	Taiwan	3.8%
Japan	10.7%	India	2.9%
China	9.3%	Brazil	2.3%
Australia	7.0%	Hong Kong	2.2%
United Kingdom	4.1%		

IMPORTANT NOTE: Information of the Target Fund – BOS International Fund - Anchor Growth – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Bank of Singapore.

Equities – Sector exposure and Top 10 holdings – Target Fund

INFORMATION TECHNOLOGY	33.5%	TERADYNE	3.55%
FINANCIALS	17.0%	NVIDIA RG	3.51%
INDUSTRIALS	13.9%	TAIWAN SEMICONDUCTOR MANUFACTURING	3.02%
HEALTH CARE	13.8%	SUMITOMO MITSUI	2.28%
MATERIALS	6.8%	CITIGROUP	2.24%
CONSUMER DISCRETIONARY	4.4%	ASML HLDG	2.18%
ENERGY	3.2%	BRAMBLES	2.12%
CONSUMER STAPLES	2.8%	MICROSOFT	2.07%
COMMUNICATION SERVICES	2.3%	MURATA MFG	1.90%
UTILITIES	2.3%	SHELL RG	1.75%

Target Fund commentary

The BOS International Fund – Anchor Growth returned 5.22% in April.

Global equity markets demonstrated notable resilience throughout April 2026, navigating a complex backdrop of geopolitical instability and shifting monetary expectations. Despite severe disruptions in the Strait of Hormuz and Brent crude oil prices surpassing \$110 per barrel, investor sentiment remained buoyed by a robust corporate earnings season, with a vast majority of companies exceeding consensus expectations, particularly within the technology and financial sectors. A significant risk-on rally was spearheaded by renewed enthusiasm for the artificial intelligence (AI) investment cycle, with substantial gains concentrated in the semiconductor supply chain, notably in Taiwan and South Korea. Conversely, European and British markets lagged behind their Asian and American counterparts, hampered by persistent energy supply concerns and contractions in regional business activity. Inflationary pressures, exacerbated by rising energy costs, led many developed market central banks to adopt a more cautious stance, with market participants pricing in a delayed timeline for interest rate reductions. Consequently, the period was defined by a transition toward greater selectivity, as the focus shifted from broad momentum to fundamental execution and return discipline.

Market commentary

Equities

During the month, the target fund's equity exposure faced a challenging month as stock-specific outcomes were the main driver of results. Contributions from Information Technology sector were mixed, with several companies reporting strong earnings but offering more cautious forward guidance that weighed on share prices. In contrast, Financials sector provided some stability, supported by robust results from Citigroup, which reported strong revenue growth and improved profitability as its restructuring progressed. The Health Care sector was broadly flat, with limited dispersion across holdings. At an individual stock level, Murata Manufacturing was a notable positive contributor following better-than-expected results, evidence of sustained demand linked to artificial intelligence infrastructure and the announcement of a sizeable share buyback. Intertek also added value after initiating a strategic review alongside robust quarterly results and attracting takeover interest from Private Equity. These gains were partially offset by weaker relative sector performance from Teradyne, ServiceNow and ASML, where investor sentiment softened following more conservative guidance or deal-related delays despite resilient underlying demand trends. Performance was largely shaped by stock selection, with outcomes closely tied to company execution and guidance.

Fixed income

Global fixed income markets faced heightened volatility amid an intensifying energy shock that pushed Brent crude to four-year highs, driving inflation expectations higher. Sovereign bond yields rose across maturity in response to a hawkish repricing of monetary policy. Government debt values generally declined, particularly in the United Kingdom where ten-year yields reached an eighteen-year peak above 5%.

Central banks adopted a cautious, data-dependent stance, with several major institutions including the Federal Reserve and the Bank of England electing to hold rates steady while signaling a “higher-for-longer” approach. In contrast, global corporate credit demonstrated surprising resilience. Narrowing credit spreads and a robust start to the corporate earnings season supported positive monthly returns for investment-grade and high-yield sectors. Geographically, Asian local currency bond markets saw record issuance as investors sought diversification away from US dollar-denominated debt, while Chinese government bonds offered a notable haven of stability amid the broader market turbulence.

The Developed Market Investment Grade exposure delivered a modest positive return in April, with outcomes shaped by a combination of interest rate positioning, currency management and company-specific developments. Positioning along the yield curve was supportive as government bond exposures benefited from rising yields, while currency allocation added value amid a softer US dollar against European currencies. Security selection produced mixed results. Contributions from holdings such as Duke Energy and Bank of Nova Scotia reflected regulatory progress, capital actions and strategic initiatives, while several financial and service companies detracted following earnings releases and changes in analyst sentiment.

The Emerging Markets Sovereign Bond exposure recovered from the March drawdown as improved sentiment around geopolitical developments in the Middle East supported a broad tightening in credit spreads, more than offsetting higher US Treasury yields. Higher-yielding sovereigns, particularly lower-rated issuers, led the rebound. Portfolio activity focused on increasing exposure to countries where risks had moderated, including Turkey, Colombia and Romania, alongside additions to Angola, supported by strengthening macroeconomic fundamentals and higher oil prices. A more conservative risk profile was a modest drag amid the rally in higher beta names. Looking ahead, the outlook for emerging market sovereigns remains constructive, supported by resilient fundamentals, improved debt profiles following IMF-led restructurings, supportive target fund flows and the potential to extend duration to capture elevated yield levels.

The Emerging Markets Corporate Bond exposure benefited from credit selection and currency positioning across emerging markets. Strong contributions came from Saudi Aramco following energy market disruptions, as well as Standard Chartered and Bank Mandiri after robust earnings momentum and balance sheet developments. Currency management added value as several emerging market currencies strengthened. These gains were partially offset by interest rate positioning as government bond yields rose, along with weaker performance from selected issuers such as LG Energy Solution and Petrobras amid earnings pressure and management changes.

Disclaimer

This material is prepared by BOS Wealth Management Malaysia Berhad (“BOSWM MY”) for information purposes only. It is intended only for the recipient, and may not be published, circulated, reproduced or distributed in whole or in part to any other person without prior written consent of BOSWM MY.

This material is not intended for distribution, publication or use by any person in any jurisdiction outside Malaysia or such other jurisdiction as BOSWM MY may determine in its absolute discretion, where such distribution, publication or use would be contrary to applicable law or would subject the BOSWM MY or its related corporations, connected persons, associated persons or affiliates (collectively “Affiliates”) to any licensing, registration or other requirements in such jurisdiction.

This material and other related documents or materials have not been reviewed by, registered with or lodged as a prospectus, information memorandum or profile statement with the Securities Commission of Malaysia or any other regulator in any jurisdiction.

This material by itself, is not and should not be construed as an offer or a solicitation to deal in any investment product or to enter into any legal relations.

This material does not, by its own, constitute advice (whether financial, legal, accounting, tax or otherwise) on or a recommendation with respect to any investment product, and should not be treated as advice or a recommendation or for any other purpose. This material has been prepared for and is intended for general circulation. This material does not take into account the specific investment objectives, investment experience, financial situation or particular needs of any particular person. You should independently evaluate the contents of this material and consider the suitability of any service or product mentioned in this material taking into account your own specific investment objectives, investment experience, financial situation and particular needs. If in doubt about the contents of this material or the suitability of any service or product mentioned in this material, you should obtain independent financial, legal, accounting, tax or other advice from your own financial or other professional advisers, taking into account your specific investment objectives, investment experience, financial situation and particular needs, before making a commitment to obtain any service or purchase any investment product.

BOSWM MY and its Affiliates and their respective officers, employees, agents and representatives do not make any express or implied representations, warranties or guarantees as to the accuracy, timeliness, completeness or reliability of the information, data or any other contents of this material. Past performance is not a guarantee or indication of future results. Any forecasts or projections contained in this material is not necessarily indicative of future or likely performance.

BOSWM MY, a subsidiary of Bank of Singapore, forms part of the OCBC Group (being for this purpose Oversea-Chinese Banking Corporation Limited and its subsidiaries, related and affiliated companies). BOSWM MY, OCBC Group, their respective directors and employees (collectively "Related Persons") may or might have in the future interests in the product(s) or the issuer(s) mentioned in this material. Such interests include effecting transactions in such product(s), and providing broking, investment banking and other financial services to such issuer(s). BOSWM MY, OCBC Group and its Related Persons may also be related to, or receive commissions, fees or other remuneration from, providers of such product(s).

This material has not been prepared by research analysts, and the information in this material is not intended, by itself, to constitute independent, impartial or objective research or a recommendation from BOSWM MY and should not be treated as such. Unless otherwise indicated, any reference to a research report or recommendation is not intended to represent the whole report and is not in itself considered a research report or recommendation.

Fund specific disclaimers

Investors are advised that the funds offered are solely on the basis of the information contained in the prospectuses, information memorandums and product highlight sheet ("PHS") and no other information outside the prospectuses, information memorandums and PHS. Investments in the funds are subject to investment risks and the description of those risks is published in the funds' prospectuses, information memorandums and PHS.

The funds and the funds' prospectuses, information memorandums and PHS have been approved, authorized, registered, lodged or submitted with the Securities Commission Malaysia (as the case may be), who takes no responsibility for their contents. The approval, authorisation, registration, lodgement or submission do not amount to nor indicate that the Securities Commission Malaysia has recommended or endorsed the funds. Investors have the right to request for a copy of the information memorandum dated 12 May 2026, Product Highlights Sheets ("PHS") and the application forms, which are available at our website and office.

Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.